



## Giving A Personal Residence

### Consider a Gift in Your Will

Families are spread far and wide these days. Your family may not want the “family home” when the time comes. A gift of your primary residence or vacation home to the Foundation through your Will is a wonderful way to leave a legacy that will provide income to the church for generations to come.

### Gift When Moving From the Home

If you decide to move from your home to a retirement community or to be closer to family, an outright gift of your home to the Foundation at that time will result in an income tax deduction equal to the value of the residence on the date of the gift. In some cases, the personal residence may have previously been transferred into a “living trust” along with other personal assets as a part of an estate plan. In that case, we can work with your legal advisor on how to accomplish a gift to the Foundation.

### Consider a Gift Now - Continue to Enjoy the Home

If you have considered making charitable gifts as part of your long-term financial and estate plans, you may want to consider ways a primary residence or vacation home can be used to make a future gift to the Foundation while enjoying a number of current and future benefits. You can designate the home for the Foundation and still stay in it as long as you like. You qualify for an immediate income tax deduction. You still maintain the property and pay taxes, but it will not be part of your taxable estate, which may save your heirs on the estate tax.